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CITY OF KALAMAZOO  
ECONOMIC DEVELOPMENT CORPORATION  
Thursday, October 17, 2013 - 8:05 a.m. • Community Room, City Hall

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MEMBERS PRESENT: Fritz Brown\*; Susan Einspahr; Jim Escamilla; Bob Miller; Patti Owens; Doug Phillips; Tom Schlueter

MEMBERS ABSENT: John MacKenzie; Stephanie Moore; Nancy Troff; Myra Willis

CITY COMMISSIONERS/CITY STAFF PRESENT: Jerome Kisscorni (Assistant City Manager); Tom Skrobola (Finance Director); John Kneas (Assistant City Attorney); Marc Hatton (Development Manager); Eric Kemmer (Redevelopment Coordinator); Tonya Sloan (Administrative Secretary); Martin Markos (Executive Assistant)

Meeting was called to order at 8:05 a.m. by Acting Chair Brown

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MOTION TO EXCUSE ABSENT MEMBERS: Ms. Sloan reported that Mr. MacKenzie, Ms. Moore, Ms. Troff and Ms. Willis had indicated that they would be absent. Ms. Owens moved to excuse those members; supported by Ms. Einspahr. Motion approved by voice vote unanimously.

APPROVAL OF AGENDA: Ms. Einspahr moved approval of the agenda; supported by Mr. Miller. Motion approved by voice vote unanimously.

APPROVAL OF THE MINUTES OF APRIL 18, 2013: Mr. Schlueter moved approval of the minutes; supported by Mr. Miller. Motion approved by voice vote unanimously.

APPROVAL OF FINANCIAL STATEMENTS FOR PERIOD ENDING AUGUST 31, 2013: Mr. Kisscorni outlined the activity during the period. Mr. Escamilla moved approval of the financial statements; supported by Mr. Schlueter. Motion approved by voice vote unanimously.

#### NEW BUSINESS

SOUTHWEST MICHIGAN FIRST ECONOMIC DEVELOPMENT UPDATE: Mr. Kisscorni indicated that one of the requirements of our contract with Southwest Michigan First is that they update the board on a quarterly basis. Joe Agostinelli is here to provide that update. Mr. Agostinelli distributed a copy of their quarterly report. They have visited 104 companies year-to-date, which has resulted in nine new project announcements, 232 new jobs, and the retention of 462 jobs. There has been \$26.9 million in new investment. The overall outlook is very positive right now.

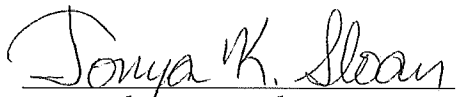
PRESENTATION OF 2012 ANNUAL AUDIT: Mr. Kisscorni asked Mr. Skrobola to present the 2012 audit to the board. Mr. Skrobola noted that it was a "clean" audit. He reviewed the assets and liabilities and indicated that the net position did decrease by approximately \$225,000, which was

partly due to the write-off of the InterUrban Economic Initiative Fund loan. Mr. Schlueter moved that the board accept the audit; supported by Ms. Einspahr. Motion approved by voice vote unanimously.

\*Mr. Brown left the meeting at 8:40 a.m. Mr. Schlueter assumed control of the meeting at that time.

CONSIDERATION OF A RECOMMENDATION FROM THE EXECUTIVE COMMITTEE TO RECOMMEND TO THE CITY COMMISSION THE APPOINTMENT OF NATHAN BOLTON TO FILL THE EXPIRED TERM OF MYRA WILLIS: Mr. Kisscorni stated that this is the same appointment that was approved by the Brownfield Redevelopment Authority earlier this morning. Ms. Owens moved approval of the appointment; supported by Mr. Miller. Motion approved by voice vote unanimously.

ADJOURNMENT: 8:43 a.m.

  
Tonya Sloan, Recording Secretary

  
Fritz Brown, Acting Chair