
CITY OF KALAMAZOO
ECONOMIC DEVELOPMENT CORPORATION
Thursday, August 16, 2012 - 7:30 a.m. • Community Room, City Hall

MEMBERS PRESENT: Stephanie Bell; Fritz Brown; Jim Escamilla; John MacKenzie; Bob Miller; Patti Owens; Doug Phillips; Tom Schlueter; Nancy Troff; Myra Willis

MEMBERS ABSENT: Susan Einspahr

CITY STAFF PRESENT: Jerome Kisscorni (EDC Executive Director); Tom Skrobola (Finance Director); John Kneas (Assistant City Attorney); Marc Hatton (Development Manager); Tonya Sloan (Administrative Secretary)

Meeting was called to order at 7:30 a.m. by Chair Troff

MOTION TO EXCUSE ABSENT MEMBERS: Ms. Sloan reported that Ms. Einspahr had indicated that she would be absent. Ms. Owens moved to excuse Ms. Einspahr; supported by Mr. Brown. Motion approved by voice vote unanimously.

APPROVAL OF AGENDA: Ms. Owens moved approval of the agenda; supported by Mr. Miller. Motion approved by voice vote unanimously.

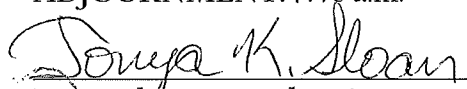
APPROVAL OF THE MINUTES OF APRIL 19, 2012: Mr. Brown moved approval of the minutes; supported by Mr. Escamilla. Motion approved by voice vote unanimously.

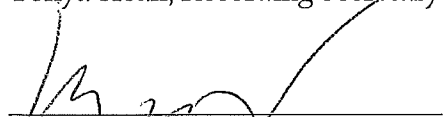
APPROVAL OF FINANCIAL STATEMENTS FOR PERIOD ENDING JUNE 30, 2012: Mr. Kisscorni outlined the activity during the period. Mr. Schlueter moved approval of the financial statements; supported by Ms. Owens. Motion approved by voice vote unanimously.

NEW BUSINESS

PRESENTATION OF 2011 ANNUAL AUDIT: Mr. Kisscorni asked Mr. Skrobola to present the audit to the board. Mr. Skrobola reviewed the audit, discussing the information provided by each section. The EDC fund had a balance of \$575,544 at the end of the year, and we received the anticipated revenues while spending less than expected.

ADJOURNMENT: 7:46 a.m.


Tonya Sloan, Recording Secretary


Nancy Troff, Chair