
CITY OF KALAMAZOO
ECONOMIC DEVELOPMENT CORPORATION
Thursday, January 19, 2012 - 7:30 a.m. • Community Room, City Hall

MEMBERS PRESENT: Fritz Brown; Susan Einspahr; Bob Miller; Doug Phillips; Tom Schlueter; Nancy Troff; Myra Willis

MEMBERS ABSENT: Stephanie Bell; Jim Escamilla; John MacKenzie; Patti Owens

CITY COMMISSIONERS/CITY STAFF PRESENT: Jerome Kisscorni (EDC Executive Director); John Kneas (Assistant City Attorney); Martha Aills (Special Projects Coordinator); Warren Cook (Business Growth Specialist); Eric Kemmer (Redevelopment Coordinator); Tonya Sloan (Administrative Secretary)

Meeting was called to order at 7:31 a.m. by Acting Chair Troff

MOTION TO EXCUSE ABSENT MEMBERS: Ms. Sloan reported that Ms. Bell, Mr. Escamilla, Mr. MacKenzie and Ms. Owens had indicated that they would be absent. Mr. Miller moved to excuse those members; supported by Mr. Brown. Motion approved by voice vote unanimously.

APPROVAL OF AGENDA: Ms. Einspahr moved approval of the agenda; supported by Mr. Brown. Motion approved by voice vote unanimously.


APPROVAL OF THE MINUTES OF NOVEMBER 17, 2011: Ms. Willis moved approval of the minutes; supported by Ms. Einspahr. Motion approved by voice vote unanimously.

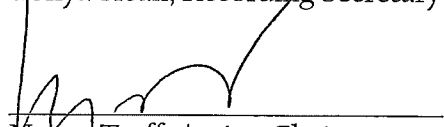
APPROVAL OF FINANCIAL STATEMENTS FOR PERIOD ENDING NOVEMBER 30, 2011: Mr. Kisscorni outlined the activity during the period. Mr. Schlueter moved approval of the financial statements; supported by Mr. Phillips. Motion approved by voice vote unanimously.

NEW BUSINESS

CONSIDERATION OF THE SALE OF INTERURBAN CONDOMINIUM UNIT #1: Mr. Kisscorni stated that a purchase offer has been received for this property. The final purchase price after credits would be \$45,866. Mr. Schlueter moved approval of the resolution authorizing the sale; supported by Mr. Miller. Motion approved by roll call vote unanimously.

ADJOURNMENT: 7:44 a.m.


Tonya Sloan, Recording Secretary


Nancy Troff, Acting Chair