

FY 2005 LDFA Budget
Proposed Sources and Uses of Funds

	Actual 2003	Budgeted 2004	Projected 2004	Proposed 2005
Projected TIF Revenue	\$292,965	\$418,060	\$418,060	\$437,389
2003 Carry Over Funds (Projected)	\$68,062	\$98,355	\$98,355	\$0
Total Funds Available	\$ 361,027	\$ 516,415	\$ 516,415	\$ 437,389

Projected Expenditures				
Reimbursement for Drake Road Improvements	\$0	\$23,820	\$23,820	\$37,000
Reimbursement for Parkview Avenue Improvements	\$0	\$50,674	\$50,674	\$87,000
Reimbursement for Sanitary Sewer - Drake Road	\$0	\$0	\$0	\$37,000
Reimbursement for Water Main (Phase 2) Park Interior	\$28,679	\$0	\$0	\$0
Infrastructure Maintenance and Sinking Fund	\$48,627	\$2,721	\$2,721	\$19,000
Reimbursement WMU BTR park Infrastructure	\$0	\$60,000	\$60,000	\$45,000
BTR Park Marketing	\$0	\$20,000	\$20,000	\$15,000
SW Michigan Innovation Center:				
Equipment and Furniture	\$32,000	\$51,500	\$51,500	\$27,300
Operating Expenses:				
Marketing	\$38,000	\$38,000	\$38,000	\$31,500
Legal	\$38,000	\$38,000	\$38,000	\$31,500
Business Support	\$40,000	\$140,000	\$140,000	\$35,775
City Administrative Support (Estimated Pro-Ration of Time)	\$37,366	\$91,700	\$91,700	\$71,314
Total Projected Expenses	\$ 262,672	\$516,415	\$516,415	\$437,389

TIF Revenue over Expenditures	\$ 98,355			\$0
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